## VATTENFALL





#### WE EXIST TO ENABLE FOSSIL FUEL FREE LIVING WITHIN ONE GENERATION

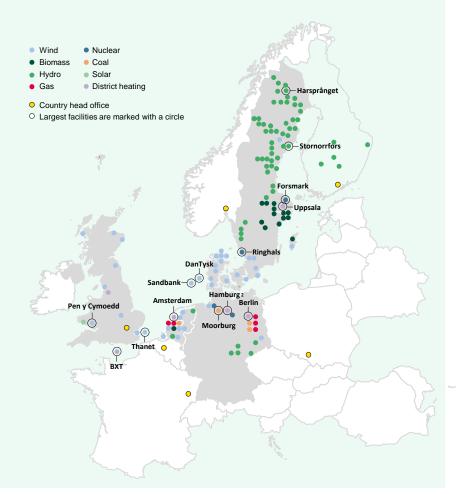






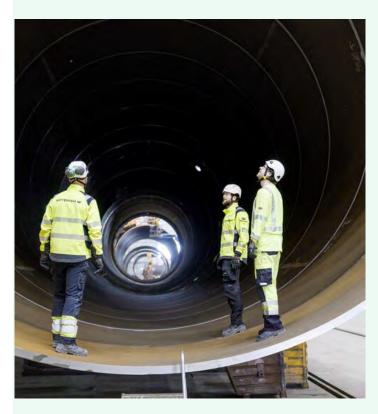
### Vattenfall's mission statement is to enable fossil fuel free living within one generation

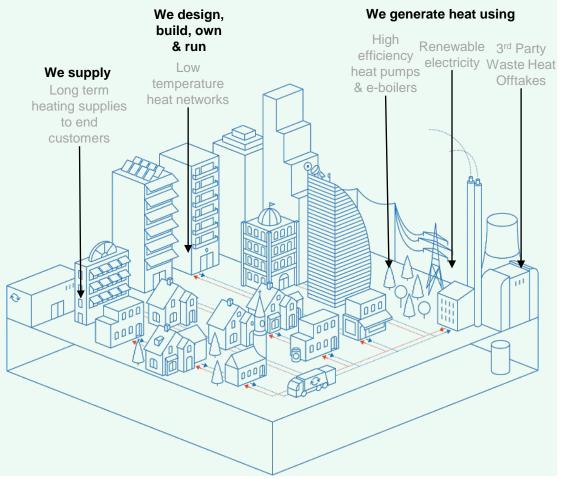
- One of Europe's largest producers of electricity and heat;
- 100% owned by the Swedish state;
- Main products: electricity, heat, gas and energy services;
- Main markets: Sweden, UK, Germany, Netherlands and Denmark
- About 22k employees, 4k in our Heat Business;
- Heat networks (2m customers)
  - Uppsala (Sweden): 200,000 customers;
  - Berlin: 1.2 million customers;
  - Amsterdam: 180,000 customers.





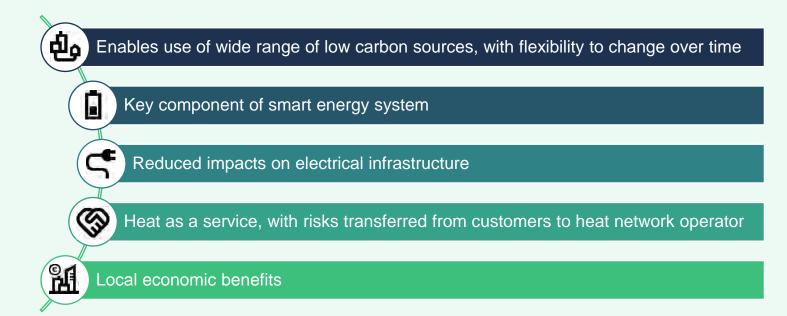
### Vattenfall heat UK







## The role of heat networks in building net zero cities





## **Our Technical Experience - Uppsala**

- The Uppsala heat network is a joint venture between Vattenfall and the city of Uppsala. The network has grown to serve 96% of the 200,000 citizens.
- The network uses a number of heat sources, including 3x 15MW heat pumps that use the waste water treatment plant (WWTP) as a heat source. This system has been in operation since 1982.
- These heat pumps inject 60GWh of heat into the network annually, and contribute to lowering the carbon content of the heat. This meets around 5% of the total annual heat demand.
- Environmentally, the heat pumps help to lower the release of local air pollutants and reduce the temperature of the waste water as it is released back into the water course.
- Commercially, Vattenfall pays an annual fixed fee to the WWTP. Vattenfall owns all equipment related to offtake, generation, distribution and thermal storage.



https://heat.vattenfall.co.uk/our-experience/uppsala



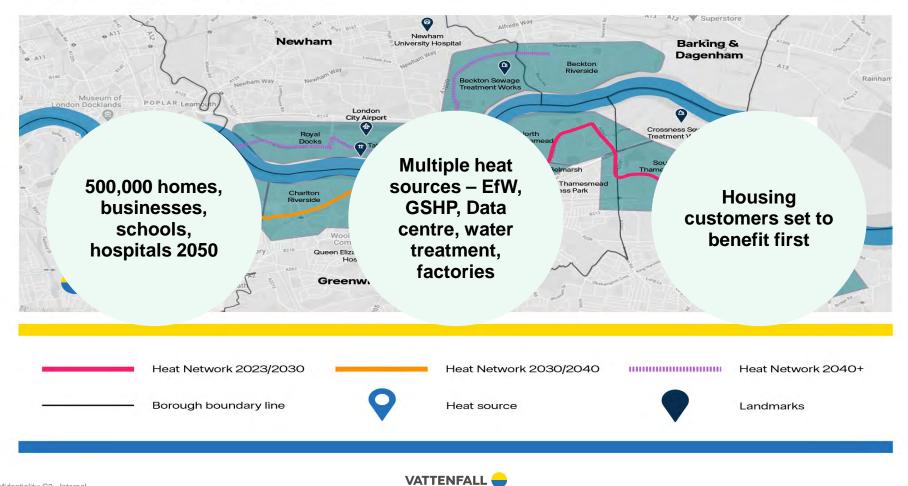
#### We are building



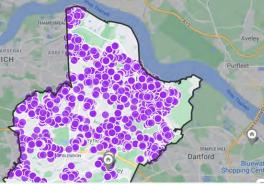
Images from Brent Cross South site: 25th January 2021



#### **Provisional route of the network**



# Opportunity for decarbonisation of heat in housing at scale!



| <ul><li>Name</li><li>Homes (O/M)</li></ul> | ¢ LA         | • % of Stock |
|--|--------------|--------------|
| L&Q Group                                  |              |              |
| In LA: 4,466 (O)                           | 5,233        | 6.79%        |
| <ul> <li>Orbit Housing A</li> </ul>        | ssociation L | td           |
| In LA: 3,762 (O)                           | 4,164        | 27.38%       |
| Peabody Trust                              |              |              |
| In LA: 2,458 (O)                           | 2,401        | 4.96%        |
| • Hyde Group                               |              |              |
| In LA: 533 (O)                             | 798          | 2.71%        |
| Moat                                       |              |              |
| In LA: 382 (O)                             | 465          | 2.74%        |



#### Bexley

- 14,500 social housing properties
- Planning commitments in place
- Opportunities for new build, existing portfolio decarbonisation

#### Greenwich

- 40,000 social housing properties
- Planning commitments in place
- Opportunities for new build, existing portfolio decarbonisation



## Vattenfall's approach is commercially competitive

